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Tubi Limited lists on the ASX

Highlights:

- Tubi shares to commence trading on the ASX at 12.30pm AEST following the successful completion of the IPO.
- Global leader in the manufacture, logistics and engineering of HDPE pipe systems via mobile extrusion plants.
- Commercial operations commenced in March 2017 in New Zealand.
- For the financial year ending June 2018, the Company successfully operated in New Zealand before the mobile extrusion plant was moved to the United States in March 2018, with only 2 months downtime.
- 2019 was the first full year of production in Texas in the United States.

Sydney, 14 June 2019 – Tubi Limited (“Tubi” or the “Company”) (ASX:2BE), an Australian mobile manufacturer of High Density Polyethylene (HDPE) pipe for the use in the oil, gas, irrigation, water, mining and infrastructure sectors, will commence trading on the ASX today at 12.30pm AET.

Established in 2009, Tubi has developed its own proprietary technology for modular mobile manufacturing plants for the production of HDPE pipes (Mobile Plant). Typically, this pipe is used to carry water or gas where there are productivity and cost benefits from using pipe manufactured in very close proximity to the installation location. Tubi has also developed differentiated pipe reeling and deployment technology for HDPE pipes between 160mm diameter and 305mm diameter. Tubi’s unique (non-reeled) long length pipe deployment systems can transfer pipe up to 650mm in diameter in lengths between 100 metres and 300 metres long. Tubi also has a license agreement for utilising its technology in New Zealand.

Tubi currently operates one plant under contract in Texas, in the United States, and has four new plants under construction. Of these four new plants, one is being constructed under contract for a customer in Texas, one for sale to a customer in New Zealand in accordance with a technology licensing agreement and the remaining two plants are intended for use in the United States. Since 2017, Tubi has produced more than 14,000 tonnes of HDPE pipe in New Zealand and the United States.

For more information please contact –

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