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## **THIRD TUBI PRODUCTION PLANT OPERATIONAL IN USA**

- **Third production plant located in Florida, USA successfully commissioned and producing for customer orders, servicing regional demand for HDPE pipe.**
- **Second and third plants now producing side-by-side for several quality customers.**
- **Tubi operations in Florida currently considered “essential service” during COVID-19 pandemic.**

*Sydney, Australia-* Tubi Limited (ASX: 2BE) (the “Company” or “Tubi”) is pleased to announce the first commercial production run at the Company’s newly commissioned plant in Bartow, Florida. The plant is Tubi’s second plant at the Florida location and its third overall in the USA. Production at the base site in Florida is currently classified as an essential service under COVID-19 restrictions.

### **Two plants commissioned and operational in Florida**

The Company’s third US plant (Plant 5003) has been successfully commissioned on Tubi’s base site in Bartow, Florida. The plant is producing long length and standard-length pipe for local customers.

The plant is located side-by-side with the first plant to be commissioned in Florida (Plant 5002), with attendant benefits of lower electricity cost, reduced plant maintenance, lower supervisory and labour costs and a safer work-place environment. Each plant has a production capacity greater than 15% of Tubi’s original plant located in Odessa, Texas (Plant 5000).

This newly commissioned plant is currently leased by Tubi from a related party. Tubi has an option to acquire this plant at cost before February 2021.



***Aerial view of Tubi's two plants in operation, side-by-side at Bartow, Florida.***

## **COVID-19**

The Company's production of HDPE pipe is currently considered an essential service in Florida.

Tubi is not currently experiencing material operating restrictions in Florida, where the Company's operations, primarily supplying the mining industry, satisfy the essential services exemptions to business and social restrictions. Raw materials are delivered to a rail siding close to Tubi's manufacturing site. The manufacture and supply of raw materials together with other services currently remain active.

### **Tubi's Chief Executive Officer, Marcello Russo, said:-**

*"The commissioning of our second plant at the base site in Bartow, Florida marks the ongoing successful execution of Tubi's strategy outlined in the March Investor Presentation and reported in our ASX release of 14 April 2020. The ability to move multiple plants to a new site and quickly begin producing for a diverse client mix underscores the differentiation of our operations - our nimbleness, our speed to market, the quality of our product and our manufacturing capability. We are excited to continue to attract and work with significant clients in the industry whilst servicing the region.*

*The successful execution of our short-term strategy (successfully moving and commissioning two plants in Florida) has proven our innovation and our strong-growth trajectory; both testament to our market differentiation and our people - all this through some difficult operating challenges presented by COVID-19".*

This announcement has been authorised for release to the ASX by the Board of Tubi Limited.

\* \* \* \* \*

**Further information:**

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