



06 August 2020

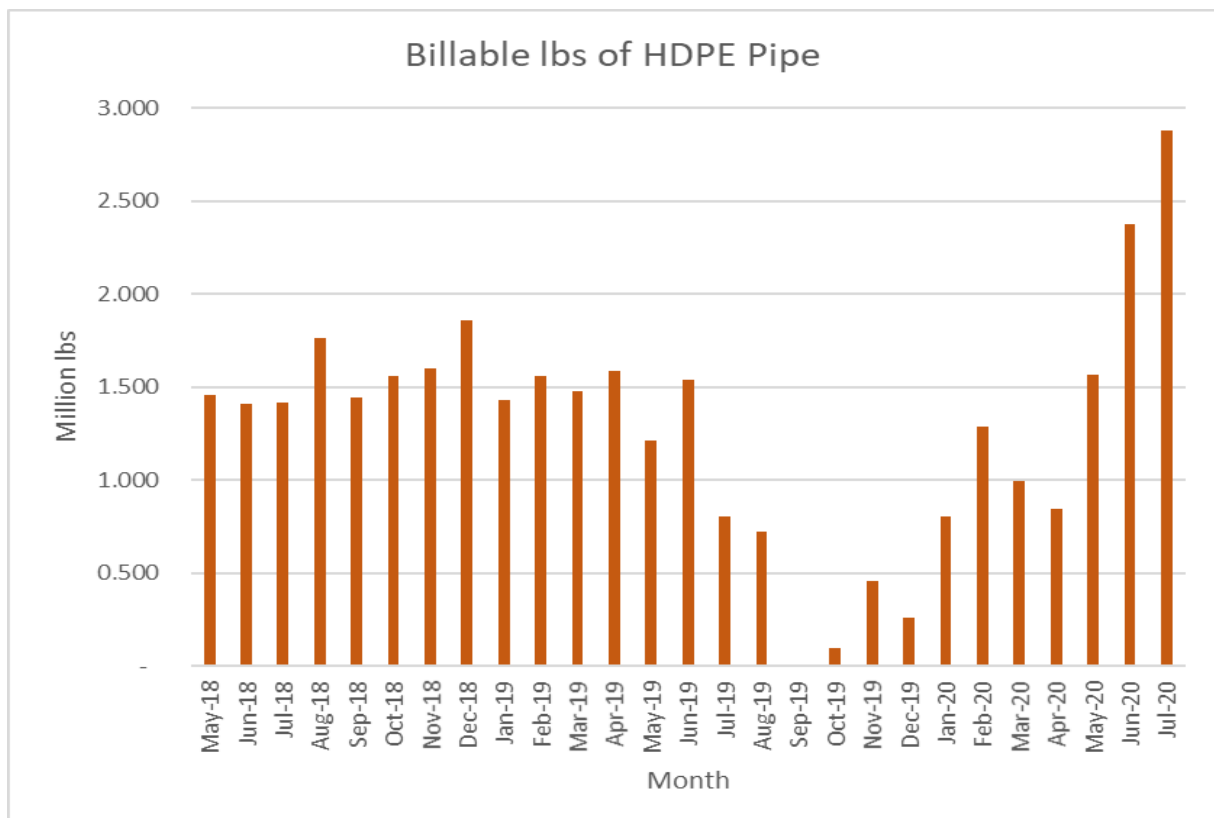
## Production Update – Largest monthly volume to date

- Tubi USA sees further month-on-month production volume increase
- Tubi’s July production volume exceeds 2.8 million billable pounds

Sydney, Australia- Tubi Limited (ASX: 2BE) (the “Company” or “Tubi”) is pleased to announce a further month-on-month production volume increase for July 2020 and through the Covid-19 pandemic.

Tubi achieved a month-on-month billable production volume increase of 21% (June to July 2020). This was a billable production volume increase of 505,000 lbs, to 2,879,000 lbs for the month of July.

The following graph illustrates the monthly production volumes since Tubi relocated its first plant to the USA (from New Zealand). Since commissioning two plants by May 2020 close, the average monthly production per plant is in line with average FY2019 monthly production results.



Tubi's Chief Executive Officer, Marcello Russo noted: "The two plants situated in Florida have been producing consistently, efficiently, at high rates of volume, and producing at a high standard of quality. Our strategic customers are benefiting from our operations, our competitiveness and our product differentiators. We will continue to work closely with our customers to deliver the best HDPE pipe solutions."

This announcement has been authorised for release to the ASX by the Board of Tubi Limited.

**ENDS**

**Further information:**

Ariel Sivikofsky

Chief Financial Officer and Company Secretary

Tubi Limited

[companysecretary@tubigroup.com](mailto:companysecretary@tubigroup.com)

Tel: +61 2 9331 8725

Or visit [www.tubigroup.com](http://www.tubigroup.com)